

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

February 11, 2020

6:30 p.m.

Lake Vista Community Center, 6500 Spanish Fort Blvd, New Orleans, Louisiana

The meeting was called to order at 6:40pm and requested a roll call by David Halpern.

Board of Directors Present:

Ashlyn Graves
Reginald Smith
David Halpern
Eli Feinstein
Howard Rodgers

Board of Directors Absent:

Connie Uddo
Warner Tureaud
Thomas Forbes
Alva See

A quorum was present.

There were no amendments to the Agenda.

The agenda was approved and adopted on a motion by Ric Smith, seconded by David Halpern and the motion was unanimously carried.

Action Items:

1. On a motion by Ric Smith, seconded by Howard Rodgers, and unanimously carried, a Resolution "Authorizing the Termination of the Contract with Gulf Coast Security Enterprises, LLC, and Authorizing the President to Negotiate and to Enter into an Agreement with a Commissioned Law Enforcement Agency to Provide Security Services for the West End Area".

Executive Session:

1. Ronald G. Cheek v. The City of New Orleans

A motion was made by Ric Smith and seconded by Howard Rodgers to go into Executive Session, and it was unanimously carried.

A motion was made by David Halpern and seconded by Howard Rodgers to come out of Executive Session, and it was unanimously carried.

Information and Discussion Items:

1. Ms. Graves reported that Boathouse #75 transferred in January, and that MYHMC received a \$9,600 transfer fee.
2. The FEMA Update was presented by Mr. Casey. There were four items: 1.) the elevator at the comfort station has been installed and inspected. It has not been placed in service yet due to the fact that there are several punch list items that need to be completed; 2.) Today (2/11/2020) TKTMJ removed the temporary bridge to the East side of the Harbor. Access is available through the first floor of the new East Entrance. A key punch code will be installed on the gates and this information will be distributed to the Boat Slip Tenants. The contractor has a number of punch list items to complete on the East side; 3.) The change order for the "Back Bone" structure of "K" Dock has been approved and it has been provided to TKTMJ; 4.) FEMA is still in the process of reviewing the conceptual plans for the West side electrical platform.
3. The January Financial Report was presented by Mr. Smith. At the end of January, MYHMC had total assets of \$3,913,400 of which \$560,400 were fixed assets. There are current assets of \$3,350,000 and the bulk of that is in the form of cash of \$3,297,500. On the liability side, MYHMC has total liabilities of \$913,000 of

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which \$407,900 is current liabilities and \$46,200 is accrued interest on the NOAA Bonds. The long term liability of \$505,000 is the balance on the NOAA Bonds. That leaves MYHMC with total equity of \$3,000,000 of which \$2,084,000 is unrestricted net assets. For the month of January, gross revenue was \$81,600 and operating expenses were \$57,700 such that net operating income was \$24,000. Mr. Smith reported that boat slip lease occupancy has reached 47%.

4. The Economic Redevelopment Committee was presented by Howard Rodgers who said that he had spoken with Councilman Giarrusso, and that the City is attempting to get funding for an appraisal of the old restaurant parking lot at West End.

5. The Environmental Quality Committee report was presented by Mr. Casey who reported that the S&WB is investigating several issues with respect to the North Roadway sewer collection line along with the cleaning of manholes and lines in the West End Area as per Robert Turner (General Superintendent). On Saturday, February 8th, Blue Flash was working for S&WB to pump down the Easterly end of the North Roadway sewer main in order to TV the liner that had previously been installed. S&WB will patch the hole in their collection line at 109 N. Roadway.

6. There was no report from the Quality of Life Committee.

7. The Security and Safety Committee report was presented by Howard Rodgers who reported that he has called NOFD with respect to the manning of their fire boat. Ric Smith also mentioned that as per Capital Projects, NOFD is interested in installing a lift for the fire boat.

8. There was no report from the Legislation and Grant Committee.

9. There was no report from the Insurance Committee.

10. The report of the Nominating Committee was given by Ashlyn Graves who stated that the following Board Members had been nominated as follows:

President – Warner Tureaud, Vice-President – Ashlyn Graves, Treasurer – Ric Smith, and Secretary – David Halpern

11. Mr. Casey mentioned that there was some information included in the packet for the Board with respect to the Annual Personal Financial Disclosure Statement which is due on May 15th.

12. The Executive Director's Report was presented by Mr. Casey, and there were two topics: 1.) The City is still dealing with the effects of the Cyber Attack that occurred in December. MYHMC still does not have access to the City's .gov email system; 2.) Wayne Bloom has been contacting individuals on the boat slip waiting list. As of Friday February 7th, 62 slips have been assigned to new tenants and 47 have signed leases. MYHMC has assigned 55% of the 327 currently available slips.

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Other Comments and Issues from the Board or the Public:

Adjournment:

On a motion by Ric Smith and seconded by Howard Rodgers, the meeting was adjourned at approximately 7:55PM.

Date and Time of next meeting:

The next meeting is scheduled for Tuesday, March 10, 2020 at 6:30 p.m. at the Lake Vista Community Center.